ASI UK CARBON REDUCTION PLAN

COMPLIANT WITH PROCUREMENT POLICY NOTE 006 (FORMERLY PPN 06/21) REPORTING YEAR: 2025 (JAN–DEC) · BASE YEAR: 2022

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Certified B Corporation
This company meets the highest standards of social and environmental impact

ASI UK CARBON REDUCTION PLAN

About this document. This is ASI's United Kingdom Carbon Reduction Plan, prepared to meet the requirements of Procurement Policy Note 006. It reports ASI's UK footprint and is derived from the same dataset as ASI's global Carbon Reduction Plan, of which the UK forms a part. ASI operates a single, global science-aligned emissions reduction target; this plan reports the UK contribution to that commitment.

1. COMMITMENT TO NET ZERO

Adam Smith International (ASI) is committed to achieving Net Zero by 2050. ASI's purpose is to transform lives, including tackling the causes and effects of climate change — one of our core service lines. As a certified B Corporation and a signatory to the UN Global Compact, environmental sustainability is part of both the work we do and the way we operate.

ASI has reported annual carbon emissions since 2017. Emissions are calculated in accordance with the GHG Protocol Corporate Standard using the operational control approach, and are aligned with ISO 14064-1. This plan covers ASI's UK-based activities.

2. BASELINE AND REPORTING-YEAR EMISSIONS

In line with Procurement Policy Note 006, this plan reports Scope 1, Scope 2, and the defined subset of Scope 3 sources (business travel, employee commuting, waste generated in operations, and upstream transportation and distribution). Fuel- and energy-related activities (Scope 3, Category 3) fall outside the required subset but are disclosed below for transparency. Upstream transportation and distribution (Category 4) is reported as zero: the figure previously reported was a spend-based estimate for removals and courier services, which is correctly classified within Purchased Goods & Services (Category 1) and is now captured there. Purchased Goods & Services falls outside the PPN 006 subset and is disclosed separately below for transparency.

UK CURRENT-YEAR FOOTPRINT (2025)

Emission source	Scope	tCO2e (2025)
Gas / stationary combustion	Scope 1	16.35
Company vehicles	Scope 1	0.00
Scope 1 total		**16.35**
Purchased electricity (market-based)	Scope 2	6.31
Scope 2 total		**6.31**
Business travel	Scope 3	756.37
Employee commuting	Scope 3	21.40
Fuel & energy-related activities	Scope 3	3.73
Waste generated in operations	Scope 3	0.27
Scope 3 total (reported categories)		**781.77**
Total UK footprint (reported categories)		**804.43**

Baseline year: 2022. **Reporting year**: 2025 (1 January – 31 December).

A note on data comparability. ASI has significantly improved the resolution of its emissions data over the reporting period, moving to office-level attribution of business travel and other sources. As documented in ASI's Annual Carbon Reports, this means UK figures for the 2022 baseline and the 2023 and 2024 intermediate years are not directly comparable with 2025 on a like-for-like basis. In particular, UK-booked business travel was attributed to the UK in the 2022 baseline but was subsequently reallocated to the overseas programmes it served, which materially affects the comparability of the 2022

total. This plan therefore reports the 2022 baseline and the complete 2025 current year, with earlier UK totals shown below for continuity only.

HISTORICAL UK FOOTPRINT (CONTINUITY)

UK footprint (tCO2e)	2020	2021	2022	2023	2024	2025
Total (reported categories, UK boundary)	434.65	261.41	1,128.94*	344.17	385.17	804.43

* *The 2022 UK baseline of 1,128.94 tCO2e comprises Business Travel (617.6 tCO2e), Purchased Goods & Services (407.6 tCO2e, disclosed for transparency but outside the PPN 06/21 subset), Scope 1 and 2 (7.0 tCO2e combined), and other Scope 3 subset categories. It is not directly comparable with the 2025 figure: the 2022 total reflects the earlier basis on which UK-booked business travel was attributed to the UK, before that travel was reallocated to overseas programmes (see the data-comparability note above). Revised totals for 2023 (344.17 tCO2e) and 2024 (385.17 tCO2e) include Purchased Goods & Services calculated retrospectively from the full purchase ledger, with Category 4 reported as zero. The 2025 total of 804.43 tCO2e excludes Purchased Goods & Services; including UK PGS (614.83 tCO2e), ASI's full UK inventory for 2025 totals 1,419.26 tCO2e.*

PURCHASED GOODS & SERVICES (DISCLOSED SEPARATELY)

For transparency, and consistent with previous plans, ASI discloses UK Purchased Goods & Services emissions although they fall outside the PPN 006 subset. UK PGS in 2025 was 614.8 tCO2e. This figure includes grant and fund disbursements made under UK-managed programmes (eg the Public Finance Resource Centre), which flow through ASI's purchase ledger and are calculated on a spend-based basis. These represent funds ASI manages on behalf of clients rather than goods and services consumed in ASI's own operations; they are retained in full but identified here because spend-based estimation of disbursed funds is the largest source of uncertainty in this figure. ASI's global Carbon Reduction Plan sets out the full treatment.

3. EMISSION REDUCTION TARGETS

ASI operates a single, global target set in line with the SBTi's criteria for SMEs, rather than separate regional targets. These targets have not been submitted to, or validated by, the SBTi. The UK footprint reported above is ASI's UK contribution to this global commitment:

- **Near-term target**: reduce absolute Scope 1 and 2 GHG emissions by 42% by 2030, from a 2022 base year.
- **Long-term target**: reduce GHG emissions by 90% by 2050 (inclusive of at least 95% of Scope 1, 2 and 3 emissions), consistent with reaching Net Zero.

Progress against the near-term target is measured on ASI's global Scope 1+2 emissions, the basis on which the target is set:

Global Scope 1+2 (tCO2e)	2022 base	2025 actual	2030 target
Absolute emissions	590.0	944.0	342.2
Change vs. base	—	+60.0%	−42.0%

Progress. ASI's global Scope 1+2 emissions were 944 tCO2e in 2025, above the 2022 base of 590 tCO2e. ASI is not currently on the trajectory required to meet the 2030 near-term target, and the reduction measures below are directed at closing this gap. Within the UK, Scope 1+2 emissions remain low in absolute terms (22.7 tCO2e in 2025), reflecting an efficient UK head office.

4. CARBON REDUCTION PROJECTS

Carbon reduction at ASI is underpinned by four guiding principles: to champion social and environmental impact; to comply with all applicable environmental legislation; to implement our "reduce, reuse, recycle, offset" strategy; and to select key strategic partners aligned with our environmental policy.

MEASURES COMPLETED SINCE THE 2022 BASELINE

- Relocation to a smaller, more energy-efficient UK head office in 2023, removing gas use from the UK office.
- Prohibition of single-use plastics, reducing waste generated in operations.
- Use of Coco Travel for business travel, providing lower-emission flight routing and Gold Standard offsetting, until the provider ceased trading; ASI is sourcing an equivalent replacement.
- A "necessary travel only" travel policy; and encouragement of public transport and car-sharing for UK staff.
- An active staff engagement programme, identifying regional Environmental Champions.
- Maintenance of ISO 14001:2015 certification and B Corp certification (most recent re-certification score: 115.3).
- Introduction (in 2026) of a scheme supporting employees to access electric vehicles otherwise out of reach.

FUTURE CARBON REDUCTION PROJECTS

- **Supply chain**: core suppliers to be required to engage with ASI on carbon and climate issues, with a 2030 target to receive primary emissions data from core suppliers.
- **Business travel**: enhanced flight planning, minimised layovers, regional hubs, and improved video-conferencing, targeting a 60% reduction in flight emissions on or before 2050.
- **Energy**: renewable electricity procurement and completion of the energy management system, directed at the global Scope 1+2 near-term target, where feasible.
- **Data quality**: refinement of the treatment of disbursed funds within Purchased Goods & Services in the next reporting cycle.

5. DECLARATION AND SIGN OFF

This Carbon Reduction Plan has been completed in accordance with Procurement Policy Note 006 (which reissued PPN 06/21 under the Procurement Act 2023 with reporting requirements unchanged) and the associated reporting standard, and reported against ASI's global near-term and long-term targets, which are set in line with the SBTi's SME criteria. Emissions have been reported in line with the GHG Protocol Corporate Standard and ISO 14064-1. Scope 3 emissions have been reported in accordance with the defined PPN 006 subset, with additional categories disclosed for transparency.

This plan has been reviewed and signed off by the Board of Directors of Adam Smith International.

Signed:	**Date:**
	21.07.2026
Jalpa Patel, CEO	On behalf of Adam Smith International

ASI

UK

ADAM SMITH INTERNATIONAL
16-18 NEW BRIDGE STREET
LONDON
EC4V 6AG
UNITED KINGDOM

EU

ADAM SMITH INTERNATIONAL
SAS
226 BOULEVARD VOLTAIRE
75011 PARIS
FRANCE

NORTH AMERICA

ADAM SMITH US LLC
1724 20TH ST NW,
WASHINGTON DC 20009
UNITED STATES OF AMERICA

AFRICA

ADAM SMITH INTERNATIONAL
2ND FLOOR
48 WESTLANDS ROAD,
PO BOX 26721-00100
NAIROBI
KENYA

ASIA PACIFIC

ADAM SMITH INTERNATIONAL
SUITE 305, 100 WILLIAM ST
WOOLLOOMOOLOO
NSW 2011
AUSTRALIA

SOUTH ASIA

ADAM SMITH INTERNATIONAL
COLLATIVE
GLOBAL FOYER WHITE HOUSE
GF, FF, NBCC TOWER
3-4, PUSHP VIHAR, SECTOR 5
NEW DELHI-110017

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